



Our Two Cents

IMPORTANT DEBIT CARD NEWS TO USE

We have a few exciting new items to share with you regarding your Shazam Debit Cards!



Contactless Cards – Do you have a new look debit card yet?

If so, your debit card is now touchless so you can just “tap” your card and go! If you still have the orange debit card, no worries! When your card is reissued, you will receive one of the new, contactless cards! Or, if you’d like one sooner, just let us know!

Visa Secure – To keep our customer’s accounts safe, we are partnering with Shazam and Visa to implement Visa Secure. If you use your card online and the transaction is considered higher-risk, you sometimes may be asked to enter a One-Time Passcode (OTP). You will receive the OTP via a text message to the telephone number we have on file with Shazam, *so please make sure to let us know if you get a new phone number!*

Name Inquiry Verification – As a reminder, please enter your name exactly as it is displayed on your debit card when making an eCommerce purchase! New Visa requirements may make it more difficult if you do not do so.

Digital Wallets – COMING SOON you will be able to save your debit card to your favorite digital wallet! Digital payments provide a quick and simple way to make secure purchases. Each wallet has its own unique security features and provides you with flexibility on how you choose to pay.

Sign up for CreditSense and track your credit score health!



You may have already seen this available on our online banking and mobile app! This tool can help you stay on top of your credit health! It even has the option to see what would happen if you paid a loan off or decided to take one out and how these decisions could affect your credit! This tool is free to use and will not affect your credit by using it! You can use this new feature daily, weekly or monthly!



Community Events for Fall & Winter 2023

October

Designer Purse Bingo:

October 14th at the VFW

MEA Weekend at Otter

Berry Farm: October 19th - 21st

Trivia Night: October 27th at Mills Liquor

NYM Halloween Community Collaboration: October 28th



November

Turkey Bingo for NYM Education

Foundation: November 2nd at 6:30 pm

Annual Community Carnival: November 17th from 4 pm to 7pm

Community Thanksgiving Meal: Wednesday November 22nd at Trinity Lutheran Church

Christmas Tree Festival Kick-Off: Friday November 24th from 4 pm to 7pm



December

Community Christmas Party: Saturday December 2nd starting at 6pm

Longest Night Music Festival: Thursday, December 21st starting at 6 pm





Nicholas Roder
Nicholas Roder, President
NMLS #851775

Notes from Nick

The leaves of fall are changing before our eyes! Just like the leaves, the financial system, your financial needs, and our customers' needs as a whole are ever-changing. You've probably noticed our new look in the lobby with our more open floorplan, including tellers at sit/stand desks and our new sculpture designed by local metal sculptor Paul Albright from Akeley, Minnesota. Our drive through also has an updated look, with a 24-hour drive-up deposit taking ATM. In the near future, you will see a brand-new website and mobile app. But even with all of these changes, we are still your local community bank. You will continue to see us volunteering in the community at almost every event or club gathering. You will still receive a welcome from one of us when you call us on the phone or walk into our building. We will be here to help serve your financial needs and offer solutions to you throughout your journey. If you haven't had the opportunity yet, please stop in and see all of the wonderful changes the bank has made; and while you're here, you'll see we are still your local bank and we're still there with you. . . every step of the way!



Tech Tips to Protect Against Peer-to-Peer Payments Fraud

In an increasingly digital world, peer-to-peer (P2P) payment methods simplified how many individuals handle financial transactions. P2P apps make it convenient to pay friends and family, split bills and conduct business transactions with the click of a button. However, with the convenience comes the risk of becoming a victim of fraud. Consider the following tips to protect yourself from P2P payment fraud:

- 1. Know who you're sending money to:** One of the fundamental rules of P2P transactions is to engage only with individuals you know and trust. Never transact with strangers, especially for large sums of money. Stick to established connections to reduce the chances of falling prey to fraudsters.
- 2. Use secure platforms:** Opt for well-known and reputable P2P payment platforms offering robust security features. These platforms invest heavily in encryption and fraud detection technology to protect sensitive financial information.
- 3. Set strong privacy settings:** Most P2P apps allow you to control who can see your transactions. Adjust your privacy settings to limit the visibility of your transactions to only your trusted contacts.
- 4. Avoid public Wi-Fi:** Never conduct P2P transactions over public Wi-Fi networks, as they are unsecure and vulnerable for hackers to compromise. Use secure and private networks to ensure your financial information remains protected.
- 5. Enable two-factor authentication:** Enabling a second form of verification, such as a text message or email, before allowing access to your P2P account gives you an extra layer of security.
- 6. Verify contacts:** Always double-check the recipient's username or phone number before sending money. A single typo can lead to sending funds to the wrong person, and getting your money back can be challenging.
- 7. Beware of scams:** Fraudsters often use social engineering tactics to trick you into sending them money. Be cautious of requests for urgent payments, especially if they come from unfamiliar contacts.
- 8. Regularly monitor your account:** Keep a close eye on your P2P payment account and regularly review your transaction history to spot any unauthorized or suspicious transactions.
- 9. Keep software updated:** Ensure that your device's operating system and the P2P app are up to date. Software updates often contain security patches that protect against known vulnerabilities.
- 10. Educate yourself:** Stay informed about the latest scams and fraud tactics. Knowledge is the best defense against falling victim to evolving threats. If you become a victim of P2P fraud, notify the P2P platform and your financial institution immediately. Then report it to the FTC at reportfraud.ftc.gov.

Protect yourself, by staying vigilant and informed about P2P payment best practices.

